

## ClearTV Ltd. (Consolidated)

## Balance Sheet

March 31, 2016

**ASSETS****Current Assets**Cash 34,780.70Other Current Assets 59,291.50

Total Current Assets 94,072.20

**Fixed Assets**

Accumulated Depreciation (255,757.58)

Equipment 651,020.00Total Fixed Assets 395,262.42

Total Other Assets 700,000.00

**TOTAL ASSETS** 1,189,334.62**LIABILITIES & EQUITY****Liabilities****Current Liabilities**AP, Accrued Int, Salaries, Loans, Taxes 1,847,666.61Total Current Liabilities 1,847,666.61Long Term Liabilities 163,829.19Total Liabilities 2,011,495.80**Equity**

APIC 9,038,928.48

Common Stock - Founders' Share Purchases 1,459,487.00

Common Stock - Renell Bank 1,672,675.65

Retained Earnings (12,487,137.08)

Net Income (506,115.23)Total Equity (822,161.18)**TOTAL LIABILITIES & EQUITY** 1,189,334.62

ClearTV Ltd. (Consolidated)  
Income Statement  
For the Quarter Ended March 31, 2016

Ordinary Income/Expense	
Income	
Advertising Income	(945.21)
<b>Total Income</b>	<b>(945.21)</b>
Expense	
Travel, Licenses, Bank Costs	58,795.21
Broker/Dealer Fees	0.00
Depreciation and Lease Expense	23,250.72
Indemnified Obligation	0.00
Insurance Expense	48,490.75
Office, Misc	87,621.09
Outside Consultants, Services	27,884.92
Payroll Expenses	204,281.45
Postage, Printing, Software, Telephone	3,397.63
Professional Fees	24,577.25
Rent Expense	26,871.00
<b>Total Expense</b>	<b>505,170.02</b>
<b>Net Ordinary Income</b>	<b>(506,115.23)</b>
<b>Net Income</b>	<b>(506,115.23)</b>